

**SCHEDULE 5B
CASHFLOW STATEMENTS
ACTUAL 2002-03 FISCAL YEAR CASHFLOW
GENERAL FUND
(Dollars in Millions)**

2002-03 FISCAL CASHFLOW

| | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | TOTAL |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|-----------------|
| BEGINNING CASH BALANCE | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,397 | \$3,612 | \$5,626 | \$5,705 | \$6,395 | \$0 |
| RECEIPTS: | | | | | | | | | | | | | |
| Alcoholic Beverage Excise Tax | \$28 | \$24 | \$25 | \$25 | \$25 | \$23 | \$30 | \$20 | \$21 | \$25 | \$24 | \$19 | \$289 |
| Corporation Tax | 180 | 56 | 1,106 | 184 | 21 | 1,090 | -78 | 171 | 1,152 | 1,209 | 214 | 1,205 | 6,510 |
| Cigarette Tax | 17 | 12 | -1 | 21 | 7 | 10 | 9 | 11 | 10 | 7 | 11 | 8 | 122 |
| Inheritance, Gift and Estate Taxes | 97 | 71 | 77 | 69 | 72 | 89 | 67 | 91 | 136 | 59 | 52 | 52 | 932 |
| Insurance Tax | 14 | 15 | 361 | 14 | 10 | 367 | 15 | 15 | 37 | 628 | 15 | 380 | 1,871 |
| Personal Income Tax | 2,042 | 1,972 | 3,367 | 2,311 | 1,538 | 3,668 | 5,094 | 1,291 | 983 | 5,500 | 1,339 | 3,360 | 32,465 |
| Retail Sales and Use Tax | 894 | 2,700 | 1,652 | 884 | 2,830 | 1,839 | 899 | 3,106 | 1,549 | 741 | 2,989 | 2,182 | 22,265 |
| Income from Pooled Money Investments | 17 | 22 | 21 | 12 | 18 | 15 | 12 | 20 | 15 | 14 | 25 | 20 | 211 |
| Energy Repayment | 0 | 0 | 0 | 164 | 6,456 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6,620 |
| Transfer from Special Fund for Economic Uncertainties | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 40 | 180 | 2,492 | 141 | 503 | 127 | 2,593 | 263 | 80 | -1,797 | 227 | 2,453 | 7,302 |
| TOTAL, Receipts | \$3,329 | \$5,052 | \$9,100 | \$3,825 | \$11,480 | \$7,228 | \$8,641 | \$4,988 | \$3,983 | \$6,386 | \$4,896 | \$9,679 | \$78,587 |
| DISBURSEMENTS: | | | | | | | | | | | | | |
| State Operations: | | | | | | | | | | | | | |
| University of California | \$245 | \$261 | \$307 | \$373 | \$304 | \$313 | \$244 | \$307 | \$317 | \$371 | \$70 | \$16 | \$3,128 |
| Debt Service | 0 | 189 | 208 | 228 | 119 | 83 | -2 | 169 | 216 | 238 | 125 | 154 | 1,727 |
| Other State Operations | 1,243 | 1,034 | 1,562 | 1,359 | 1,211 | 1,055 | 1,213 | 926 | 1,039 | 1,274 | 1,006 | 895 | 13,817 |
| Social Services | 1,188 | 802 | 1,002 | 702 | 372 | 539 | 776 | 530 | 703 | 574 | 325 | 359 | 7,872 |
| Medi-Cal Assistance | 851 | 843 | 698 | 1,269 | 627 | 1,079 | 888 | 784 | 904 | 1,074 | 841 | 341 | 10,199 |
| Other Health and Human Services | 40 | 11 | 64 | 59 | 7 | 51 | 32 | 64 | -11 | 80 | 29 | 25 | 451 |
| Schools | 2,092 | 3,484 | 2,550 | 2,286 | 2,306 | 2,773 | 2,183 | 4,081 | 3,308 | 2,531 | 2,297 | 432 | 30,323 |
| Teachers' Retirement | 653 | 0 | 0 | 108 | 0 | 0 | 108 | 0 | 0 | 108 | 0 | -1 | 976 |
| Other | 762 | 943 | 1,225 | 506 | 1,029 | 1,202 | 651 | 530 | 933 | 964 | 547 | 881 | 10,173 |
| TOTAL, Disbursements | \$7,074 | \$7,567 | \$7,616 | \$6,890 | \$5,975 | \$7,095 | \$6,093 | \$7,391 | \$7,409 | \$7,214 | \$5,240 | \$3,101 | \$78,666 |
| EXCESS RECEIPTS/(DEFICIT) | -\$3,745 | -\$2,515 | \$1,485 | -\$3,065 | \$5,505 | \$132 | \$2,548 | -\$2,403 | -\$3,427 | -\$828 | -\$344 | \$6,578 | -\$79 |
| NET TEMPORARY LOANS: | | | | | | | | | | | | | |
| Special Fund for Economic Uncertainties | \$0 | \$0 | \$0 | \$0 | -\$2,241 | -\$132 | -\$151 | \$2,525 | \$0 | \$0 | \$0 | -\$2,525 | -\$2,525 |
| Other Internal Sources | 3,745 | 2,515 | -1,485 | -4,435 | -763 | 0 | 0 | 1,093 | 5,441 | 907 | 1,034 | -8,475 | -423 |
| 2002 Revenue Anticipation Warrants | 0 | 0 | 0 | -1,500 | -6,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -7,500 |
| Revenue Anticipation Notes | 0 | 0 | 0 | 9,000 | 3,500 | 0 | 0 | 0 | 0 | 0 | 0 | -12,500 | 0 |
| 2003 Revenue Anticipation Warrants | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 10,965 | 10,965 |
| TOTAL, Net Temporary Loans | \$3,745 | \$2,515 | -\$1,485 | \$3,065 | -\$5,504 | -\$132 | -\$151 | \$3,618 | \$5,441 | \$907 | \$1,034 | -\$12,535 | \$517 |
| ENDING CASH BALANCE | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,397 | \$3,612 | \$5,626 | \$5,705 | \$6,395 | \$438 | \$438 |
| AVAILABLE/BORROWABLE RESOURCES: | | | | | | | | | | | | | |
| Special Fund for Economic Uncertainties | \$2,525 | \$2,525 | \$2,525 | \$2,525 | \$2,525 | \$2,525 | \$2,525 | \$2,525 | \$2,525 | \$2,525 | \$2,525 | \$2,525 | \$2,525 |
| Other Internal Sources | 10,127 | 10,819 | 8,170 | 7,624 | 7,998 | 7,806 | 7,610 | 7,389 | 7,899 | 10,709 | 10,661 | 7,877 | 7,877 |
| 2002 Revenue Anticipation Warrants | 7,500 | 7,500 | 7,500 | 6,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenue Anticipation Notes | 0 | 0 | 0 | 9,000 | 12,500 | 12,500 | 12,500 | 12,500 | 12,500 | 12,500 | 12,500 | 0 | 0 |
| 2003 Revenue Anticipation Warrants | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 10,965 | 10,965 |
| TOTAL, Available/Borrowable Resources | \$20,151 | \$20,843 | \$18,195 | \$25,148 | \$23,022 | \$22,831 | \$22,634 | \$22,413 | \$22,924 | \$25,734 | \$25,685 | \$21,367 | \$21,367 |
| CUMULATIVE LOAN BALANCES: | | | | | | | | | | | | | |
| Special Fund for Economic Uncertainties | \$2,525 | \$2,525 | \$2,525 | \$2,525 | \$283 | \$151 | \$0 | \$2,525 | \$2,525 | \$2,525 | \$2,525 | \$0 | \$0 |
| Other Internal Sources | 4,169 | 6,683 | 5,198 | 763 | 0 | 0 | 0 | 1,093 | 6,534 | 7,441 | 8,475 | 0 | 0 |
| 2002 Revenue Anticipation Warrants | 7,500 | 7,500 | 7,500 | 6,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenue Anticipation Notes | 0 | 0 | 0 | 9,000 | 12,500 | 12,500 | 12,500 | 12,500 | 12,500 | 12,500 | 12,500 | 0 | 0 |
| 2003 Revenue Anticipation Warrants | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 10,965 | 10,965 |
| TOTAL, Cumulative Loan Balances | \$14,194 | \$16,708 | \$15,223 | \$18,288 | \$12,783 | \$12,651 | \$12,500 | \$16,118 | \$21,559 | \$22,466 | \$23,500 | \$10,965 | \$10,965 |
| UNUSED BORROWABLE RESOURCES | \$5,958 | \$4,136 | \$2,972 | \$6,860 | \$10,239 | \$10,180 | \$10,134 | \$6,295 | \$1,365 | \$3,268 | \$2,185 | \$10,402 | \$10,402 |
| CUSHION (cash and unused borrowable resources) | \$5,958 | \$4,136 | \$2,972 | \$6,860 | \$10,239 | \$10,180 | \$12,531 | \$9,907 | \$6,991 | \$8,973 | \$8,580 | \$10,840 | \$10,840 |

Note: Numbers may not add due to rounding.